




December 15, 2025

TO: Ron Gorman, Superintendent
FROM: Kevin Philipps 
RE: December Budget Amendment

Each fiscal year, we propose amendments to our budgets three times. The first of those amendments is in December (the other two are in April and June).

Prior to getting into the individual fund detail, I would like to highlight major overall issues to keep in mind when reviewing the amended budget detail:

Transfers to Capital Project Funds - The 2025-26 budget includes significant transfers to our capital project funds from our operating funds. The various transfers are detailed below:

- \$10 million transfer from the Special Education Fund to the Spec Ed Cap Projects Fund
- \$10 million transfer from the CTE Fund to the CTE Capital Projects Fund
- \$1.5 million transfer from the General Fund to the General Capital Projects Fund
- \$1.5 million transfer from the CTE Capital Projects Fund to the General Capital Projects Fund

The \$1.5 million transfers are to provide funding for the ESC renovation project and the \$10 million transfer to the CTE Capital Projects Fund is for the KCTC satellite campus.

Enhancement Millage Election Costs - The General Fund includes a one time budget of \$512,000 for the cost of the election in November. It's very possible this budget will be increased in the next amendment.

Health Insurance Expenses (Original to Amended) - Health insurance costs are 8.9% lower (\$1,275,000) in the amended budget than the original budget. The original budget assumed that House Bill 6058 would be implemented, which called for a 7% one time increase to the employer maximum contribution cap. The amended budget has removed the impact of HB 6058, which is currently still being contested in court, with the House Speaker appealing to the Supreme Court.

State Retirement Funding/Costs - There were many changes to state retirement funding and costs for 2025-26. A summary of those are:

- Elimination of Section 147a(3) funding: **Reduction of \$1,066,753 (true budget impact)**
- Elimination of Section 147a(4) funding: Reduction of \$5,648,916
 - Offset by 5.75% reduction in employer contribution rate towards unfunded liabilities (**net zero budget impact**)
- Employer Contribution normal cost rate increase: **Approximate increase in cost of \$2,100,000**
 - 1.5% to 1.7% increase to pension normal cost
 - 2.58% increase to health care normal cost
- **Total budgetary impact of approximately \$3,200,000**

Provided below is summary detail of the proposed amendments by fund.

General Fund

	<u>Original Budget</u>	<u>Amended Budget</u>
Revenues/Transfers In	\$87,970,247	\$132,291,648
Expenses/Transfers Out	<u>\$88,142,708</u>	<u>\$134,159,337</u>
Change in Fund Balance	(\$172,461)	(\$1,867,689)
Projected Fund Balance	\$9,540,172	\$7,844,944

The proposed amended General Fund budget would **reduce fund balance by \$1,867,689**. This is an increase in the use of fund balance from the original budget's projected reduction of \$172,461. The amended budget would result in a fund balance at the end of the fiscal year of **\$7,844,944, 6.00% of total expenditures, or 45.8% of non-grant expenditures.**

Revenues/Transfers In increased by \$44,379,719 in the proposed agreement. The majority of the increase can be attributed to grant funding, which increased \$44,788,043 and will have a corresponding increase in projected expenses. Non-grant revenues decreased by \$408,324. The decrease represents a reduction in state revenue to offset retirement expenses (\$1.0 million), offset by an increase in investment earnings from the West Michigan teacher collaborative grant (\$564,000).

The increase in grant revenues is attributed to a \$40.2 million increase for the Great Start Readiness Program, \$3.6 million for the West Michigan Teacher Collaborative, \$780,000 for Literacy professional development, \$575,000 for Title I Regional Assistance, and \$442,000 for Great Start to Quality. This was offset by a \$530,000 reduction in the 32p Bright Beginning grant. *Although we have been allocated an additional \$40 million in GSRP funding, as of this budget amendment, we believe the state will recoup \$36.4 million of the increase due to unfilled student slots around the county.*

Expenses/Transfers Out in the proposed amendment increased by \$45,980,737. Grant expenses increased by the corresponding increase in revenue. Non-grant expenses increased \$1,262,896 from the original budget. \$564,000 of that increase is setting aside the investment income from the West Michigan Teacher collaborative. MDE has not provided guidance on whether we can utilize the investment income.

The increase in the use of fund balance from the original budget (\$1,695,228) can be summarized into the categories below:

- Reduction in Section 147c expenses for grants: \$1,005,720
- General Fund Subsidy of GSRP grant: \$232,000
- Increase in Gen Fund Subsidy of Bright Beginnings: \$199,000
- Increase in Howard Christensen Nature Center maintenance: \$160,000
- Other Capital Outlay: \$40,000

Section 147c is school aid fund dollars used to support the state retirement system. The funding is provided to districts, who then return those dollars to the state retirement system (governmental accounting requirement). MDE guidance is to charge 147c expense for grant funded employees against grant funding. State funding provided for 147c then becomes a duplication of revenue. Due to the financial strain of some of our grants, we are starting to reduce the effect of how much 147c expense is charged against grants, which results in a negative impact on the General Fund.

Transfers into the General Fund increased by \$199,251 to \$4,920,609. Transfers out of the General Fund increased by \$2,690 to \$3,000,267. Transfers out include a \$1,500,000 transfer to capital projects for the ESC renovation project.

The General Fund budget remains balanced on a structural basis. Although the fund is projected to use \$1,867,689 of fund balance this year, it is important to remember that \$1.5 million is being transferred to the capital projects fund for the ESC renovation project, and \$512,000 is budgeted for the cost of the enhancement millage election. **Without those two one time expenses, the general fund would project an approximate \$150,000 addition to fund balance.** Looking ahead, we need to keep in mind that 86% of the General Fund is grant related. Ensuring that larger grants are managed so the expenditures of those grants stay within funding for those grants will be crucial to maintain the structural financial strength of the General Fund. An example would be the Bright Beginnings program. With the loss of 32p funding this fiscal year, the subsidization of the program increased to over \$700,000 for this fiscal year.

Special Education

	<u>Original Budget</u>	<u>Amended Budget</u>
Revenues/Transfers In	\$222,406,925	\$232,410,237
Expenses/Transfers Out	<u>\$229,489,668</u>	<u>\$237,440,197</u>
Change in Fund Balance	(\$7,082,743)	(\$5,029,960)
Projected Fund Balance	\$14,862,182	\$16,914,965

The proposed amended Special Education Fund budget would **reduce fund balance by \$5,029,960**. This is an improvement from the original budget's projected reduction of \$7,082,743. The amended budget would result in a fund balance at the end of the fiscal year of **\$16,914,965, 7.12% of total expenditures, 11.1% of non-grant expenditures, and 69.3% of operational expenditures**. It should be noted that the special education fund is transferring **\$10,000,000** to the special education capital projects fund.

Revenues/Transfers In increased by \$10,003,312 in the proposed amendment. Revenue from grants increased by \$1,831,093 and will have a corresponding increase in expenses. Non-grant revenues increased by \$8,172,219.

The increase in grant revenues can be attributed to a \$800,000 increase in IDEA funds and \$800,000 increase in funds for the Clean School Bus grant on behalf of Dean Transportation.

Non-grant revenues increased by \$8,172,219. The increase can be attributed to increases in state transportation funding (\$3.5 million), Medicaid funding (\$2.15 million), payments for the use of Powerschool by other ISD's (\$750,000), state funding (\$660,000), and investment earnings (\$342,000). Accounting rules regarding leases and subscriptions increased revenue by \$2.0 million, but are offset by an expense of the same amount.

Expenses/Transfers Out in the proposed amendment increased by \$7,950,529. Grant expenses changed by the corresponding change in revenue. Non-grant expenses increased by \$6,119,462.

The increase in non-grant expenses is summarized below:

Salaries/Wages:	Decrease of \$491,674
Employee Benefits:	Decrease of \$496,348
Purchased Services:	Increase of \$1,306,247
Supplies:	Increase of \$138,315
Lease/Subscription:	Increase of \$1,982,622
Capital Outlay:	Decrease of \$141,556
Medicaid Distribution:	Increase of \$2,185,670
State Transp Distrib:	Increase of \$1,810,425
Act 18 expense:	Decrease of \$1,188,055

Transfers into the Special Education Fund decreased \$40,790 to \$292,643. Transfers out of the Special Education Fund increased \$270,109 to \$47,008,143. The transfers out of the fund include **\$10 million to the special education capital projects fund for facility improvements.**

The special education fund remains in an excellent financial position and has benefited greatly from the growth in taxable values in recent years. The special education fund balance has increased from \$1.9 million in 2013-14 to the current projection of \$16.9 million. Although over \$5 million in fund balance is projected to be used this year, it includes \$4 million in supplemental Act 18 distributions to LEA's and PSA's in addition to the \$10 million transfer to capital projects. **Removing those additional payments leaves the fund with an approximate \$9 million structural surplus.**

Center Programs

The proposed amendment for center programs includes expenses, and transfers of \$71,745,802, with revenues exceeding expenses by **\$671,228**. The original budget projected expenses exceeding revenues by \$311,861. This does include a projected local district contribution of \$3,299,100.

Revenues in the proposed amendment decreased by \$642,286. The decrease is fundamentally due to a reduction in state revenues to offset retirement expenses.

Expenses decreased by \$1,625,375 in the proposed amendment. Salaries/Wages were reduced by \$1,099,309, and employee benefits by \$1,120,216. The reduction in benefits does reflect a significant reduction in health benefits due to removing the impact of House Bill 6058 on the state employer contribution cap. The reduction in personnel costs were offset by an increase in transfers to the CTE fund to represent a more accurate share of facility department expenses.

Career Technical Education

	<u>Original Budget</u>	<u>Amended Budget</u>
Revenues/Transfers In	\$44,240,314	\$44,721,889
Expenses/Transfers Out	<u>\$51,959,270</u>	<u>\$52,491,391</u>
Change in Fund Balance	(\$7,718,956)	(\$7,769,502)
Projected Fund Balance	\$17,588,024	\$17,537,478

The proposed amended CTE budget projects a **reduction in fund balance of \$7,769,502**. This is a slight increase from the original budget, which projected a reduction of \$7,718,956. The amended budget would result in a fund balance at the end of the fiscal year of **\$17,537,478, or 33.4% of projected expenditures.**

Revenues/Transfers In increased by \$481,575 in the proposed amendment. Revenues from grants increased \$54,000 from the original budget, and non-grant revenues increased by \$427,575. The increase in non-grant revenues is attributed to a larger transfer in from center programs to cover facility personnel costs, revenue from the MEERA program, and increase in investment earnings, offset by a reduction in state funding to support retirement expenses.

Expenses/Transfers Out in the proposed amendment increased by \$532,121. Non-grant expenses increased by \$478,121.

The increase in non-grant expenses is summarized below:

Salaries/Wages:	Increase of \$97,639
Employee Benefits:	Decrease of \$45,681
Purchased Services:	Increase of \$275,620 (primarily Dual Enrollment Tuition)
Supplies:	Increase of \$9,293
Capital Outlay:	Decrease of \$192,232
Miscellaneous:	Increase of \$6,693

The decrease in benefit costs is a result of reduction in projected health benefits.

Transfers into the CTE fund increased \$636,000, to \$4,318,700. Transfers out of the CTE fund increased \$264,109 to \$13,923,503. This includes the \$10,000,000 transfer to capital projects for the satellite campus project.

The CTE fund is in excellent financial position currently as a result of the significant increases in property tax valuations over the last several years. The fund balance has increased from \$4.5 million in 2014-15 to the projected \$17.5 million. The increase in fund balance provides flexibility to supplement the 0.1 mill set aside for the satellite campus project as well as support the efforts of our CareerPrep 2030 initiative and potential regional programming. **Structurally, the CTE fund has a \$2.2 million positive variance after removing the \$10 million transfer to capital projects.**

Cooperative Education

As a reminder, this fund houses our IT and business services in Region 1, our data warehouse collaborative, School News Network, and MySchool. The proposed amendment for the Cooperative Education fund is an increase to the original deficit of \$68,453 to \$479,373. The increase primarily can be attributed to a \$250,000 reduction in projected revenue for MySchool at Kent. MySchool expenses increased by \$43,000. The projected year-end fund balance is \$2,656,073 (46% of expenditures), which is split amongst the different programs within this fund.

Community Service Fund

This fund is where the enhancement dollars are budgeted. It will always net to zero as 100% of the money is paid to locals. The total revenue in this amendment is projected to be \$31,540,508, a decrease of \$31,322 from the original budget. The decrease can be attributed to a slight reduction in projected property taxes from the enhancement millage compared to the original estimate. LEA's will receive approximately \$358 per student this year from the enhancement millage. The original distribution in 2017 was \$210 per student.

Capital Projects

The General Fund and Special Education capital projects funds have minor changes compared to the original budget. In the General Fund, the budget for the ESC renovation project was increased by \$542,000, primarily due to an increase in the expected cost of furniture for Phase 2 of the project. In the Special Education capital project fund, additional funds were added for parking lot improvements this upcoming June, as well as additional funds to complete the security camera renovation project. The Career Technical capital project fund has the largest change from the original budget. \$3 million in expense was added for the purchase of the Dutton Elementary site as well as the cost to demolish the building and parking lot at Dutton.

As mentioned earlier in the memo, the Special Education and Career Technical capital funds are receiving \$10 million dollar transfers from their respective operational funds. The Career Technical transfer is the first infusion of funding to begin the new satellite campus project. The Special Education transfer is to assist with continued renovations at our center program facilities, specifically Empower U Central and South, as well as the Lincoln campus.

The General Capital Projects Fund goes from a surplus of \$31 to a reduction in fund balance of \$342,381, with a projected ending fund balance of **\$360,971**. **The Special Education Capital Projects Fund** goes from a surplus of \$8,523,970 to a surplus of \$7,832,228, with a projected ending fund balance of **\$14,065,248**. **The Career Technical Capital Projects Fund** goes from a surplus of \$12,675,095 to a surplus of \$9,668,303, with a projected ending fund balance of **\$12,665,229**.

As always, if you have any questions or would like additional information, please let me know.

KP/kg

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Appropriation.**

Resolved, That the General Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$44,379,719 with the following adjustments.

REVENUE		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,054,000	(2,080)	3,051,920
0114	0114 TIFA	-	-	-
0119	0119 PENALTY/INTEREST DELQ TAX	4,700	-	4,700
0128	0128 REVENUE IN LIEU OF TAXES	21,000	(800)	20,200
0129	0129 OTHER TAXES	1,533,606	23,790	1,557,396
0131	0131 TUITION	-	-	-
0151	0151 EARNINGS ON INVEST & DEPO	587,900	552,100	1,140,000
0191	0191 RENTALS	17,000	(2,000)	15,000
0192	0192 PRIVATE CONTRIBUTIONS	174,012	11,941	185,953
0199	0199 MISCELLANEOUS LOCAL REVEN	434,794	(304)	434,490
0212	0212 RESTRICTED REVENUES	257,976	58,197	316,173
0311	0311 STATE-UNRESTRICTED	3,002,194	17,503	3,019,697
0312	0312 STATE-RESTRICTED	67,720,732	42,128,267	109,848,999
0315	0315 STATE-RESTR-SUBGRANT	109,749	112,920	222,669
0321	0321 STATE-PMTS IN LIEU OF TAX	48,642	(4,536)	44,106
0413	0413 FED-RESTRICTED	114,729	45,220	159,949
0414	0414 FED-RESTR-THRU MI	4,320,730	925,370	5,246,100
0415	0415 FED-RESTR-THRU OTH GOVT	100,363	(59,048)	41,315
0417	0417 FED-RESTR-THRU OTH ISD/SC	826,736	(826,736)	-
0419	0419 FED-OTHER REVENUE	168,100	1,208,057	1,376,157
0511	0511 TUITION FROM OTHER PUBLIC S	65,000	-	65,000
0518	0518 COMP RCD IN PMNT OF SER T	504,716	8,394	513,110
0519	0519 OTH DISTRI RCVD FR OTH PU	182,210	(74,105)	108,105
0611	0611 FUND MOD-FR FUND 11 GEN	130,717	58,318	189,035
0622	0622 FUND MOD-FR FUND 22	1,540,964	51,533	1,592,497
0626	0626 FUND MOD-FR FUND 26 CTE	3,180,394	147,718	3,328,112
0627	0627 FUND MOD-FR FUND 27 COOP	-	-	-

Total Revenue

88,100,964

44,379,719

132,480,683

EXPENSES - Increase the estimated expenses by \$46,074,947

EXPENSES		Original Budget	Change	25-26 December Revised Budget
113	113 HIGH SCHOOL	365,906	(381)	365,525
118	118 PRE-SCHOOL	14,340,100	34,469,327	48,809,427
119	119 SUMMER SCHOOL	-	-	-
122	122 SPECIAL EDUCATION	17,340	(15,298)	2,042
125	125 COMPENSATORY EDUCATION	51,098	(18,520)	32,578
127	127 VOCATIONAL EDUCATION	14,124	(13,422)	702
131	131 BASIC ADULT/CONTINUING EDUC	788,130	(23,567)	764,563
132	132 SECONDARY ADLT/CONTINUING EDU	339,049	12,352	351,401
135	135 OCCUPA TRAIN/UPGRADING RET	153,709	50,434	204,143
211	211 TRUANCY/ABSENTEEISM SERVIC	442,617	3,883	446,500
212	212 GUIDANCE SERVICES	2,413,773	62,804	2,476,577
213	213 HEALTH SERVICES	15,312	97,258	112,570
214	214 PSYCHOLOGICAL SERVICES	4,800	(4,800)	-
215	215 SPEECH PATHOLOGY/AUDIOLOG	14,124	(14,124)	-
216	216 SOCIAL WORK SERVICES	125,682	(17,846)	107,836
217	217 VISUAL AID SERVICES	2,808	(2,808)	-
219	219 OTHER PUPIL SUPPORT SERVIC	6,631	(3,631)	3,000
221	221 IMPROVEMENT OF INSTRUCTION	13,067,305	1,845,670	14,912,975
222	222 EDUCATIONAL MEDIA SERVICES	600	-	600
225	225 TECHNOLOGY ASSISTED INSTRU	452,648	29,409	482,057
226	226 SUPERVIS/DIR OF INSTRUCT S	2,976,249	5,823	2,982,072
227	227 ACADEMIC STUDENT ASSESSMENT	223,050	1,139	224,189
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	586,484	(7,482)	579,002
232	232 EXECUTIVE ADMINISTRATION	760,480	26,088	786,568
233	233 GRANT WRITER/GRANT PROCURE	224,523	358	224,881
249	249 OTHER SCHOOL ADMINISTRATION	550	-	550
252	252 FISCAL SERVICES	657,175	111,558	768,733
257	257 INTERNAL SERVICES	137,646	(12,233)	125,413
259	259 OTHER BUSINESS SERVICES	71,285	5,001	76,286
261	261 OPERATING BUILDING SERVICE	1,654,120	266,763	1,920,883
266	266 SECURITY SERVICES	532,665	66,023	598,688
271	271 PUPIL TRANSPORTATION SERVI	641,903	(495,474)	146,429
281	281 PLAN RESEARCH DEVELOP & EV	1,207,768	100,366	1,308,134
282	282 COMMUNICATION SERVICES	1,259,069	(11,343)	1,247,726
283	283 STAFF/PERSONNEL SERVICES	905,498	(112,523)	792,975
284	284 SUPPORT SERVICES TECHNOLOG	288,032	68,653	356,685
285	285 PUPIL ACCOUNTING	819,175	(39,788)	779,387
289	289 OTHER CENTRAL SERVICES	554,436	(7,292)	547,144
311	311 COMMUNITY SERVICES DIRECTI	409,798	145,647	555,445

321	321 COMMUNITY RECREATION	3,000	(3,000)	-
331	331 COMMUNITY ACTIVITIES	3,272,981	276,508	3,549,489
361	361 WELFARE ACTIVITIES	57,336	36,447	93,783
391	391 OTHER COMMUNITY SERVICES	-	-	-
411	411 PAYMNTS TO OTH P S IN MICH	17,841,831	6,092,388	23,934,219
445	445 PAYMENTS TO NOT FOR PROFIT	17,212,497	2,972,577	20,185,074
452	452 SITE IMPROVEMENT SERVICES	-	20,000	20,000
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	231,824	50,995	282,819
611	611 FUND MODIFICATIONS	130,717	58,318	189,035
621	621 FUND MOD-TO FUND 21 SE CEN	219,129	(2,462)	216,667
626	626 FUND MODIFICATIONS	750,000	42,600	792,600
627	627 FUND MODIFICATIONS	528,448	(37,448)	491,000
641	641 FUND MODIFICATIONS	1,500,000	-	1,500,000

Total Expenses

88,273,425

46,074,947

134,348,372

GENERAL EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	9,712,633
2025-26 Revenue	+	<u>132,480,463</u>
Total Available	\$	142,193,096
2025-26 Expenditures	-	<u>\$ 134,348,372</u>
Estimated 6/30/26 Balance	\$	<u><u>7,844,724</u></u>

Note: Calculations for 2025-26 assume a millage rate of 0.0841 mills for the general fund.

Fund Balance History

June 30, 2021	\$	4,783,220	(actual)
June 30, 2022	\$	6,450,908	(actual)
June 30, 2023	\$	8,276,432	(actual)
June 30, 2024	\$	10,072,602	(actual)
June 30, 2025	\$	9,712,633	(actual)
June 30, 2026	\$	7,844,944	(estimate)

KP/kg
12/8/2025

Three Year Trend Analysis GENERAL FUND

Year ending:	2024-25	2025-26	2025-26	
	Actual	Original	Dec Amend	% chg
Revenue:				
Local sources	6,968,673	6,084,988	6,725,832	10.53%
State sources	62,480,399	70,881,317	113,135,471	59.61%
Federal sources	5,339,771	5,530,658	6,823,521	23.38%
Interdistrict	779,142	751,926	686,215	-8.74%
Total revenues	75,567,985	83,248,889	127,371,039	53.00%
Expenditures:				
Instruction:				
Basic programs	13,307,618	14,706,006	49,174,952	234.39%
Student instruc & added needs	38,700	82,562	35,322	-57.22%
Adult continuing ed	1,219,496	1,280,888	1,320,107	3.06%
Supporting services:				
Pupil services	2,722,214	3,025,747	3,146,483	3.99%
Instructional staff	14,279,035	16,719,852	18,601,893	11.26%
General administration	1,165,828	1,571,487	1,590,451	1.21%
School administration	5,390	550	550	0.00%
Business services	833,290	866,106	970,432	12.05%
Operation and maintenance	1,993,373	2,186,785	2,519,571	15.22%
Transportation services	515,283	641,903	146,429	-77.19%
Central services	5,579,167	5,033,978	5,032,051	-0.04%
Other services	-	-	-	-
Community services	1,960,060	3,743,115	4,198,717	12.17%
Interdistrict transactions	34,156,954	35,054,328	44,119,293	25.86%
Capital outlay	-	-	20,000	-
Debt service	309,489	231,824	282,819	22.00%
Total expenditures	78,085,897	85,145,131	131,159,070	54.04%
Revenue over (under) expenditures	(2,517,912)	(1,896,242)	(3,788,031)	99.77%
Other financing sources (uses)				
Sale of Capital Assets	-	-	-	-
Other financing sources	561,963	-	-	-
Prior period adjustment	-	-	-	-
Transfer in	4,453,469	4,721,358	4,920,609	4.22%
Transfer out	(2,857,489)	(2,997,577)	(3,000,267)	0.09%
Total other financing uses	2,157,943	1,723,781	1,920,342	11.40%
Net change in fund balances	(359,969)	(172,461)	(1,867,689)	
Ending Year Fund Balance	9,712,633	9,540,172	7,844,944	-17.77%

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Special Education Appropriation.**

Resolved, That the Special Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increase by \$9,341,026 with the following adjustments.

REVENUE		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	123,009,360	(111,120)	122,898,240
0114	0114 TIFA	-	-	-
0119	0119 PENALTY/INTEREST DELQ TAX	189,870	30	189,900
0128	0128 REVENUE IN LIEU OF TAXES	660,080	(39,780)	620,300
0131	0131 TUITION	-	-	-
0151	0151 EARNINGS ON INVEST & DEPO	2,245,600	413,400	2,659,000
0172	0172 MERCHANDISE SALES	-	-	-
0181	0181 COMMUNITY SERVICE ACTIVIT	10,313,675	2,085,780	12,399,455
0191	0191 RENTALS	-	20,000	20,000
0192	0192 PRIVATE CONTRIBUTIONS	47,060	4,066	51,126
0199	0199 MISCELLANEOUS LOCAL REVEN	88,195	93,435	181,630
0311	0311 STATE-UNRESTRICTED	-	-	-
0312	0312 STATE-RESTRICTED	63,239,710	1,985,358	65,225,068
0315	0315 STATE-RESTR-SUBGRANT	-	-	-
0317	0317 STATE-RESTR-THRU ISD/SCH	-	80,000	80,000
0321	0321 STATE-PMTS IN LIEU OF TAX	1,958,473	(182,038)	1,776,435
0414	0414 FED-RESTR-THRU MI	34,112,920	1,039,290	35,152,210
0415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
0417	0417 FED-RESTR-THRU OTH ISD/SC	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC S	3,299,100	-	3,299,100
0512	0512 TRANSPORT PMNTS FR OTH PU	22,233,187	1,687,058	23,920,245
0518	0518 COMP RCD IN PMNT OF SER T	-	-	-
0519	0519 OTH DISTRI RCVD FR OTH PU	2,249,855	293,579	2,543,434
0552	0552 REFUND OF PRIOR YEAR EXPE	-	-	-
0597	0597 OTH FIN SOURCES-SBITA'S	-	1,982,622	1,982,622
611	0611 FUND MOD-FR FUND 11 GEN	219,129	(2,462)	216,667
0621	0621 FUND MOD-FR FUND 21 SE CE	333,433	(40,790)	292,643
0622	0622 FUND MOD-FR FUND 22 SPEC ED	31,022,570	52,876	31,075,446
0623	0623 FUND MOD-FR FUND 23 ENHANCE	274,024	(278.00)	273,746
627	0627 FUND MOD-FR FUND 27 COOP	-	-	-

Total Revenue

295,496,241

9,361,026

304,857,267

EXPENSES - Increased the estimated expenses by \$6,325,154

Expense		Original Budget	Change	25-26 Dec Revised Budget
122	122 SPECIAL EDUCATION	38,710,736	(1,428,273)	37,282,463
212	212 GUIDANCE SERVICES	164,153	(199)	163,954
213	213 HEALTH SERVICES	10,331,213	(429,667)	9,901,546
214	214 PSYCHOLOGICAL SERVICES	1,258,416	(40,609)	1,217,807
215	215 SPEECH PATHOLOGY/AUDIOLOG	6,995,621	(1,716)	6,993,905
216	216 SOCIAL WORK SERVICES	3,414,708	(59,654)	3,355,054
217	217 VISUAL AID SERVICES	616,510	3,943	620,453
218	218 TEACHER CONSULTANT	5,033,707	69,109	5,102,816
219	219 OTHER PUPIL SUPPORT SERVIC	2,479,152	(128,208)	2,350,944
221	221 IMPROVEMENT OF INSTRUCTION	3,254,747	46,802	3,301,549
225	225 TECHNOLOGY ASSISTED INSTRU	1,600	(1,600)	-
226	226 SUPERVIS/DIR OF INSTRUCT S	7,593,681	65,097	7,658,778
229	229 OTHER INSTRUCTIONAL STAFF	238,140	17,812	255,952
231	231 BOARD OF EDUCATION	57,500	10,000	67,500
241	241 OFFICE OF THE PRINCIPAL	274,451	13,470	287,921
252	252 FISCAL SERVICES	1,253,556	(13,198)	1,240,358
257	257 INTERNAL SERVICES	-	-	-
259	259 OTHER BUSINESS SERVICES	128,796	3,825	132,621
261	261 OPERATING BUILDING SERVICE	4,540,947	(132,145)	4,408,802
266	266 SECURITY SERVICES	338,095	(153,761)	184,334
271	271 PUPIL TRANSPORTATION SERVI	22,695,574	1,608,889	24,304,463
281	281 PLAN RESEARCH DEVELOP & EV	382,617	(1,937)	380,680
283	283 STAFF/PERSONNEL SERVICES	791,953	1,814	793,767
284	284 SUPPORT SERVICES TECHNOLOG	903,084	1,511,504	2,414,588
289	289 OTHER CENTRAL SERVICES	365	(365)	-
299	299 OTHER SUPPORT SERVICES	139,900	(600)	139,300
311	311 COMMUNITY SERVICES DIRECTI	-	-	-
331	331 COMMUNITY ACTIVITIES	5,000	-	5,000
371	371 NONPUBLIC SCHOOL PUPILS	-	-	-
391	391 OTHER COMMUNITY SERVICES	-	-	-
411	411 PAYMNTS TO OTH P S IN MICH	142,161,770	3,398,229	145,559,999
431	431 PMNTS TO ST SCH FOR DEAF&B	-	-	-
441	441 PAYMENTS TO OTH GOVT ENTIT	102,508	60,000	162,508
445	445 PAYMENTS TO NOT FOR PROFIT	1,502,608	802,000	2,304,608
455	455 BLDG ACQUIS & CONSTRUCT SE	-	-	-
456	456 BUILDING IMPROVEMENT SERVI	-	-	-
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	207,270	447,773	655,043
611	611 FUND MODIFICATIONS	1,540,964	51,533	1,592,497
621	621 FUND MOD-TO FUND 21 SE CEN	31,022,570	52,876	31,075,446
622	622 FUND MOD-TO FD 22 SE	333,433	(40,790)	292,643
626	626 FUND MODIFICATIONS	2,796,500	586,200	3,382,700
627	627 FUND MODIFICATIONS	119,000	7,000	126,000
641	641 FUND MOD-TO FUND 41 GEN CA	1,500,000	-	1,500,000
642	642 FUND MOD-TO FUND 42 SE CAP	10,000,000	-	10,000,000
Total Expenses		302,890,845	6,325,154	309,215,999

SPECIAL EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	23,493,885
2025-26 Revenue	+	<u>304,857,267</u>
Total Available	\$	328,351,152
2025-26 Expenditures	- \$	<u>309,215,999</u>
Estimated 6/30/26 Balance	\$	<u>19,135,153</u>

Note: Calculations for 2025-26 assume a millage rate of 3.4866 mills for the general fund.

3.3866 mills - SE Operations
0.1000 mills - SE Cap Project
TOTAL 3.4866 mills

Fund Balance History

June 30, 2021	\$	10,154,530	(actual)
June 30, 2022	\$	16,403,359	(actual)
June 30, 2023	\$	14,315,532	(actual)
June 30, 2024	\$	18,003,444	(actual)
June 30, 2025	\$	23,493,885	(actual)
June 30, 2026	\$	19,135,153	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis
SPECIAL EDUCATION CENTER PROGRAMS FUND

Year ending:	2024-25	2025-26	2025-26	
	Actual	Original	Dec Amend	% chg
Revenue:				
Local sources	199,360	124,635	191,011	53.26%
State sources	37,824,349	36,481,723	35,612,215	-2.38%
Federal sources	1,603,801	1,668,135	1,778,845	6.64%
Interdistrict	(167,585)	3,299,100	3,299,100	0.00%
Total revenues	39,459,925	41,573,593	40,881,171	-1.67%
Expenditures:				
Instruction:				
Student instruc & added needs	36,555,976	38,499,575	37,090,197	-3.66%
Supporting services:				
Pupil services	21,001,311	22,697,061	22,235,948	-2.03%
Instructional staff	5,127,217	6,473,304	6,502,357	0.45%
General administration	-	-	-	-
School administration	192,181	178,525	193,767	8.54%
Business services	2,790	3,043	3,043	0.00%
Operation and maintenance	4,306,787	4,643,557	4,358,701	-6.13%
Transportation services	157,671	112,600	162,674	44.47%
Central services	50,819	59,771	49,350	-17.43%
Other services	143,622	139,900	139,300	-0.43%
Community services	-	1,000	1,000	0.00%
Interdistrict transactions	18,408	18,408	78,322	325.48%
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	67,556,782	72,826,744	70,814,659	-2.76%
Revenue over (under) expenditures	(28,096,857)	(31,253,151)	(29,933,488)	-4.22%
Other financing sources (uses)				
Transfer in	30,124,265	31,515,723	31,565,859	0.16%
Transfer out	(478,448)	(574,433)	(961,143)	67.32%
Total other financing uses	29,645,817	30,941,290	30,604,716	-1.09%
Net change in fund balances	1,548,960	(311,861)	671,228	
Ending Year Fund Balance	1,548,960	1,237,099	2,220,188	79.47%

Three Year Trend Analysis SPECIAL EDUCATION FUND

Year ending:	2024-25	2025-26	2025-26	
	Actual	Original	Dec Amend	% chg
Revenue:				
Local sources	132,844,633	136,429,205	138,828,640	1.76%
State sources	29,807,558	28,716,460	31,469,288	9.59%
Federal sources	32,904,873	32,444,785	33,373,365	2.86%
Interdistrict	24,162,265	24,483,042	26,463,679	8.09%
Total revenues	219,719,329	222,073,492	230,134,972	3.63%
Expenditures:				
Instruction:				
Student instruc & added needs	95,695	211,161	192,266	-8.95%
Supporting services:				
Pupil services	7,026,712	7,596,419	7,470,531	-1.66%
Instructional staff	4,393,817	4,614,864	4,713,922	2.15%
General administration	77,838	57,500	67,500	17.39%
School administration	91,563	95,926	94,154	-1.85%
Business services	1,301,627	1,379,309	1,369,936	-0.68%
Operation and maintenance	14,033	235,485	234,435	-0.45%
Transportation services	22,741,943	22,582,974	24,141,789	6.90%
Central services	2,372,839	2,018,248	3,539,685	75.38%
Other services	-	-	-	-
Community services	1,173	4,000	4,000	0.00%
Interdistrict transactions	143,454,440	143,748,478	147,948,793	2.92%
Capital outlay	207,270	207,270	655,043	216.03%
Debt service	-	-	-	-
Total expenditures	181,778,950	182,751,634	190,432,054	4.20%
Revenue over (under) expenditures	37,940,379	39,321,858	39,702,918	0.97%
Other financing sources (uses)				
Sale of Capital Assets	-	-	-	-
Other financing sources	410,476	-	1,982,622	-
Transfer in	253,448	333,433	292,643	-12.23%
Transfer out	(34,662,822)	(46,738,034)	(47,008,143)	0.58%
Total other financing uses	(33,998,898)	(46,404,601)	(44,732,878)	-3.60%
Net change in fund balances	3,941,481	(7,082,743)	(5,029,960)	
Ending Year Fund Balance	21,944,925	14,862,182	16,914,965	13.81%

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Community Service Appropriation.**

Resolved, That the Community Service appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue decrease by \$31,322 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	30,857,380	-18,630	30,838,750
0119	0119 PENALTY/INTEREST DELQ TAX	47,630	-30	47,600
0128	0128 REVENUE IN LIEU OF TAXES	212,620	-8,520	204,100
0199	0199 MISCELLANEOUS LOCAL REVEN	19,000	-4,142	14,858
0312	0312 STATE-RESTRICTED	435,200	-	435,200
0321	0321 STATE-PMTS IN LIEU OF TAX	-	-	-

Total Revenue	31,571,830	(31,322)	31,540,508
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EXPENSES - Decreased the estimated expenses: \$31,322

Expense		Original Budget	Change	25-26 December Revised Budget
259	259 OTHER BUSINESS SERVICES	16,824	-	16,824
411	411 PAYMNTS TO OTH P S IN MICH	31,280,982	(31,044)	31,249,938
621	621 FUND MOD-TO FUND 21 SE CEN	274,024	(278)	273,746

Total Expenses	31,571,830	(31,322)	31,540,508
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COMMUNITY SERVICE FUND BALANCE

7/1/25 Beginning Balance		-
2025-26 Revenue	+	<u>31,540,508</u>
Total Available	\$	31,540,508
2025-26 Expenditures	-	<u>\$ 31,540,508</u>
Estimated 6/30/26 Balance	\$	<u><u>-</u></u>

Note: Calculations for 2025-26 assume a millage rate of 0.8498 mills for the community service fund.

Fund Balance History

June 30, 2021	\$	-	(actual)
June 30, 2022	\$	-	(actual)
June 30, 2023	\$	-	(actual)
June 30, 2024	\$	-	(actual)
June 30, 2025	\$	-	(actual)
June30, 2026	\$	-	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis COMMUNITY SERVICE FUND

	Year ending:	2024-25	2025-26	2025-26	
		Actual	Original	Dec Amend	% chg
Revenue:					
Local sources		29,569,786	31,136,630	31,105,308	-0.10%
State sources		393,543	435,200	435,200	0.00%
Total revenues		<u>29,963,329</u>	<u>31,571,830</u>	<u>31,540,508</u>	-0.10%
Expenditures:					
Supporting services:					
Business services		16,657	16,824	16,824	0.00%
Interdistrict transactions		<u>29,686,319</u>	<u>31,280,982</u>	<u>31,249,938</u>	-0.10%
Total expenditures		<u>29,702,976</u>	<u>31,297,806</u>	<u>31,266,762</u>	-0.10%
Revenue over (under) expenditures		260,353	274,024	273,746	-0.10%
Other financing sources (uses)					
Transfer in		-	-	-	-
Transfer out		<u>(260,353)</u>	<u>(274,024)</u>	<u>(273,746)</u>	-0.10%
Total other financing uses		<u>(260,353)</u>	<u>(274,024)</u>	<u>(273,746)</u>	-0.10%
Net change in fund balances		-	-	-	
Ending Year Fund Balance		-	-	-	

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increase by 481,575 with the following adjustments.

REVENUE		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	30,209,900	(53,470)	30,156,430
0119	0119 PENALTY/INTEREST DELQ TAX	46,600	-	46,600
0128	0128 REVENUE IN LIEU OF TAXES	50,500	(11,600)	38,900
0131	0131 TUITION	170,000	7,372	177,372
0151	0151 EARNINGS ON INVEST & DEPO	1,142,500	87,500	1,230,000
0172	0172 MERCHANDISE SALES	168,250	12,700	180,950
0191	0191 RENTALS	-2,373	10,284	7,911
192	0192 PRIVATE CONTRIBUTIONS	1,750	8,108	9,858
194	0194 ROOM RENTALS	41,578	-10,284	31,294
199	0199 MISCELLANEOUS LOCAL REVEN	154,420	45,493	199,913
311	0311 STATE-UNRESTRICTED	174	-174	-
312	0312 STATE-RESTRICTED	6,268,454	-181,041	6,087,413
321	0321 STATE-PMTS IN LIEU OF TAX	481,216	(44,999)	436,217
413	0413 FED-RESTRICTED	-	-	-
414	0414 FED-RESTR-THRU MI	1,531,144	52,500	1,583,644
415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
511	0511 TUITION FROM OTHER PUBLIC S	138,900	31,600	170,500
518	0518 COMP RCD IN PMNT OF SER T	31,187	-	31,187
519	0519 OTH DISTRI RCVD FR OTH PU	-	-	-
593	0593 PROCEEDS FR SALE CAPITAL	15,869	-869	15,000
594	0594 OTH FIN SOURCES-LEASES	108,045	-108,045	-
597	0597 OTH FIN SOURCES-SBITA'S	-	-	-
611	0611 FUND MOD-FR FUND 11 GEN	750,000	42,600	792,600
621	0621 FUND MOD-FR FUND 21 SE CE	241,000	427,500	668,500
622	0622 FUND MOD-FR FUND 22	2,555,500	158,700	2,714,200
628	0628 FUND MOD-FR FUND 28 COOP	135,700	7,700	143,400

TOTAL REVENUE

44,240,314

481,575

44,721,889

EXPENSES - Estimated revenue increased by \$536,373

	Expense	Original Budget	Change	25-26 December Revised Budget
127	127 VOCATIONAL EDUCATION	15,473,665	1,281,986	16,755,651
212	212 GUIDANCE SERVICES	1,081,920	(64,053)	1,017,867
213	213 HEALTH SERVICES	92,175		87,923
216	216 SOCIAL WORK SERVICES	109,777	(3,427)	106,350
218	218 TEACHER CONSULTANT	474,515	(71,009)	403,506
219	219 OTHER PUPIL SUPPORT SERVIC	66,359	(34)	66,325
221	221 IMPROVEMENT OF INSTRUCTION	2,499,328	(155,994)	2,343,334
225	225 TECHNOLOGY ASSISTED INSTRU	35,500	4,873	40,373
226	226 SUPERVIS/DIR OF INSTRUCT S	850,243	21,691	871,934
227	227 ACADEMIC STUDENT ASSESSMENT	70,000	37,663	107,663
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	58,000	-	58,000
232	232 EXECUTIVE ADMINISTRATION	-	-	-
241	241 OFFICE OF THE PRINCIPAL	1,618,000	(71,783)	1,546,217
252	252 FISCAL SERVICES	690,907	(37,834)	653,073
257	257 INTERNAL SERVICES	93,580	(22,829)	70,751
259	259 OTHER BUSINESS SERVICES	61,401	770	62,171
261	261 OPERATING BUILDING SERVICE	7,645,435	(1,489,838)	6,155,597
266	266 SECURITY SERVICES	364,239	168,073	532,312
271	271 PUPIL TRANSPORTATION SERVI	94,001	68,286	162,287
281	281 PLAN RESEARCH DEVELOP & EV	-	57,378	57,378
282	282 COMMUNICATION SERVICES	74,443	1,057	75,500
283	283 STAFF/PERSONNEL SERVICES	305,589	9,164	314,753
284	284 SUPPORT SERVICES TECHNOLOG	5,970,949	(71,835)	5,899,114
289	289 OTHER CENTRAL SERVICES	-	-	-
411	411 PAYMNTS TO OTH P S IN MICH	244,750	6,608	251,358
445	445 PAYMENTS TO NOT FOR PROFIT	-	-	-
452	452 SITE IMPROVEMENT SERVICES	-	180,000	180,000
455	455 BLDG ACQUIS & CONSTRUCT SE	25,000	35,000	60,000
456	456 BUILDING IMPROVEMENT SERVI	-	385,132	385,132
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	300,100	3,219	303,319
611	611 FUND MODIFICATIONS	3,180,394	147,718	3,328,112
627	627 FUND MODIFICATIONS	119,000	7,000	126,000
628	628 TRANSFER TO COOP-NTH	300,000	-	300,000
646	641 FUND MOD-TO FUND 41 GEN CA	10,060,000	109,391	10,169,391

Total Expenses

51,959,270

536,373

52,491,391

CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	25,306,980
2025-26 Revenue	+	<u>44,721,889</u>
Total Available	\$	70,028,869
2025-26 Expenditures	- \$	<u>52,491,391</u>
Estimated 6/30/26 Balance	\$	<u>17,537,478</u>

Note: Calculations for 2025-26 assume a millage rate of 0.9310 mills which would be split as follows:

	0.8310 mills - CTE Operations
	<u>0.1000 mills - CTE Cap Projects</u>
TOTAL	0.9310 mills

Fund Balance History

June 30, 2021	\$	12,847,739	(actual)
June 30, 2022	\$	14,120,402	(actual)
June 30, 2023	\$	15,909,570	(actual)
June 30, 2024	\$	21,193,354	(actual)
June 30, 2025	\$	25,306,980	(actual)
June 30, 2026	\$	17,537,478	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION FUND

Year ending:	2024-25 Actual	2025-26 Original	2025-26 Dec Amend	% chg
Revenue:				
Local sources	30,819,221	31,983,125	32,079,228	0.30%
State sources	7,479,519	6,749,844	6,523,630	-3.35%
Federal sources	1,401,589	1,531,144	1,583,644	3.43%
Interdistrict	193,933	170,087	201,687	18.58%
Total revenues	39,894,262	40,434,200	40,388,189	-0.11%
Expenditures:				
Instruction:				
Student instruc & added needs	16,021,632	15,473,665	16,755,651	8.28%
Adult continuing ed	-	-	-	-
Supporting services:				
Pupil services	1,730,026	1,824,746	1,681,971	-7.82%
Instructional staff	3,045,825	3,455,071	3,363,304	-2.66%
General administration	47,598	58,000	58,000	0.00%
School administration	1,556,505	1,618,000	1,546,217	-4.44%
Business services	693,619	845,888	785,995	-7.08%
Operation and maintenance	5,569,330	8,009,674	6,687,909	-16.50%
Transportation services	95,103	94,001	162,287	72.64%
Central services	5,804,624	6,350,981	6,346,745	-0.07%
Other services	-	-	-	-
Community services	-	-	-	-
Interdistrict transactions	254,498	244,750	251,358	2.70%
Capital outlay	545,649	25,000	625,132	2400.53%
Debt service	414,289	300,100	303,319	1.07%
Total expenditures	35,778,698	38,299,876	38,567,888	0.70%
Revenue over (under) expenditures	4,115,564	2,134,324	1,820,301	-14.71%
Other financing sources (uses)				
Sale of capital assets	16,711	15,869	15,000	-5.48%
Other financing sources	563,330	108,045	-	-
Prior period adjustment	-	-	-	-
Transfer in	3,469,734	3,682,200	4,318,700	17.29%
Transfer out	(4,051,713)	(13,659,394)	(13,923,503)	1.93%
Total other financing uses	(1,938)	(9,853,280)	(9,589,803)	-2.67%
Net change in fund balances	4,113,626	(7,718,956)	(7,769,502)	
Ending Year Fund Balance	25,306,980	17,588,024	17,537,478	-0.29%

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue decreased by \$318,042 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0131	0131 TUITION	196,200	(50,200)	146,000
0151	0151 EARNINGS ON INVEST & DEPO	53,600	1,600	55,200
0199	0199 MISCELLANEOUS LOCAL REVEN	129,751	(2,000)	127,751
0311	0311 STATE-UNRESTRICTED	-	-	-
0312	0312 STATE-RESTRICTED	635,648	(38,047)	597,601
0511	0511 TUITION FROM OTHER PUBLIC	1,900,000	(200,000)	1,700,000
0518	0518 COMP RCD IN PMNT OF SER T	1,744,440	(5,947)	1,738,493
0611	0611 FUND MOD-FR FUND 11 GEN	528,448	(37,448)	491,000
0622	0622 FUND MOD-FR FUND 22	119,000	7,000	126,000
0626	0626 FUND MOD-FR FUND 26 CTE	419,000	7,000	426,000
Total Revenue		5,726,087	(318,042)	5,408,045

EXPENSES - Estimated expenses increased by: \$95,232

Expense		Original Budget	Change	25-26 December Revised Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	83,118	5,167	88,285
113	113 HIGH SCHOOL	1,567,950	70,120	1,638,070
119	119 SUMMER SCHOOL	148,083	1,467	149,550
127	127 VOCATIONAL EDUCATION	-	-	-
212	212 GUIDANCE SERVICES	468,047	21,263	489,310
213	213 HEALTH SERVICES	39,647		37,293
216	216 SOCIAL WORK SERVICES	54,613	(1,725)	52,888
221	221 IMPROVEMENT OF INSTRUCTION	2,500	-	2,500
226	226 SUPERVIS/DIR OF INSTRUCT S	17,458	(457)	17,001
241	241 OFFICE OF THE PRINCIPAL	277,342	33,666	311,008
252	252 FISCAL SERVICES	330,428	7,943	338,371
259	259 OTHER BUSINESS SERVICES	5,000	383	5,383
261	261 OPERATING BUILDING SERVICE	10,970	-	10,970
266	266 SECURITY SERVICES	220,155	(73,101)	147,054
282	282 COMMUNICATION SERVICES	679,523	2,061	681,584
284	284 SUPPORT SERVICES TECHNOLOG	1,750,006	21,245	1,771,251
299	299 OTHER SUPPORT SERVICES	4,000	(500)	3,500
626	626 FUND MODIFICATIONS	135,700	7,700	143,400
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-

Total Expenses	5,794,540	95,232	5,887,418
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COOPERATIVE EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	3,135,446
2025-26 Revenue	+	<u>5,408,045</u>
Total Available	\$	8,543,491
2025-26 Expenditures	-	<u>\$ 5,887,418</u>
Estimated 6/30/26 Balance	\$	<u><u>2,656,073</u></u>

Fund Balance History

June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,825,369	(actual)
June 30, 2024	\$	3,197,155	(actual)
June 30, 2025	\$	3,135,446	(actual)
June 30, 2026	\$	2,656,073	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis COOPERATIVE EDUCATION

Year ending:	2024-25 Actual	2025-26 Original	2025-26 Dec Amend	% chg
Revenue:				
Local sources	328,144	379,551	328,951	-13.33%
State sources	747,373	635,648	597,601	-5.99%
Federal sources	-	-	-	-
Interdistrict	3,530,879	3,644,440	3,438,493	-5.65%
Total revenues	4,606,396	4,659,639	4,365,045	-6.32%
Expenditures:				
Instruction:				
Basic programs	1,868,395	1,799,151	1,875,905	4.27%
Supporting services:				
Pupil services	533,225	562,307	579,491	3.06%
Instructional staff	21,347	19,958	19,501	-2.29%
School administration	242,819	277,342	311,008	12.14%
Business services	312,176	335,428	343,754	2.48%
Operation and maintenance	149,921	231,125	158,024	-31.63%
Transportation services	-	-	-	-
Central services	2,391,311	2,429,529	2,452,835	0.96%
Other services	3,605	4,000	3,500	-12.50%
Total expenditures	5,522,799	5,658,840	5,744,018	1.51%
Revenue over (under) expenditures	(916,403)	(999,201)	(1,378,973)	38.01%
Other financing sources (uses)				
Transfer in	982,600	1,066,448	1,043,000	-2.20%
Transfer out	(127,906)	(135,700)	(143,400)	5.67%
Total other financing uses	854,694	930,748	899,600	-3.35%
Net change in fund balances	(61,709)	(68,453)	(479,373)	
Ending Year Fund Balance	3,135,446	3,066,993	2,656,073	-13.40%

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Student/School Activity Appropriation.**

Resolved, That the Student/School Activity appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased/decreased by \$0.00 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	47,000	(2,300)	44,700
0179	0179 OTHER STUDENT ACTIVITY REVENUE	148,950	3,849	152,799
0312	0312 STATE-RESTRICTED	4,050	(1,549)	2,501

Total Revenue	200,000	-	200,000
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EXPENSES - Estimated expenses decreased by: \$5,000

Expense		Original Budget	Change	25-26 December Revised Budget
296	296 STUDENT/SCHOOL ACTIVITY EXPEND	230,000	(5,000)	225,000

Total Expenses	230,000	-5,000	225,000
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STUDENT/SCHOOL FUND BALANCE

7/1/25 Beginning Balance	\$	1,232,656
2025-26 Revenue	+	<u>200,000</u>
Total Available	\$	1,432,656
2025-26 Expenditures	-	<u>\$ 225,000</u>
Estimated 6/30/26 Balance	\$	<u><u>1,207,656</u></u>

Fund Balance History

June 30, 2021	\$	957,907	(actual)
June 30, 2022	\$	1,100,247	(actual)
June 30, 2023	\$	1,100,247	(actual)
June 30, 2024	\$	1,159,439	(actual)
June 30, 2025	\$	1,232,656	(actual)
June 30, 2026	\$	1,207,656	(Estimated)

KP/kg

12/8/2025

Three Year Trend Analysis STUDENT/SCHOOL ACTIVITY FUND

	Year ending:	2024-25 Actual	2025-26 Original	2025-26 Dec Amend	% chg
Revenue:					
Local sources		252,688	195,950	197,499	0.79%
State sources		1,839	4,050	2,501	-38.25%
Total revenues		<u>254,527</u>	<u>200,000</u>	<u>200,000</u>	0.00%
Expenditures:					
Supporting services:					
Transportation services		-	-	-	-
Other services		<u>181,310</u>	<u>230,000</u>	<u>225,000</u>	-2.17%
Total expenditures		<u>181,310</u>	<u>230,000</u>	<u>225,000</u>	-2.17%
Revenue over (under) expenditures		73,217	(30,000)	(25,000)	-16.67%
Other financing sources (uses)					
Prior period adjustment		-	-	-	-
Transfer in		-	-	-	-
Transfer out		-	-	-	-
Total other financing uses		-	-	-	-
Net change in fund balances		73,217	(30,000)	(25,000)	
Ending Year Fund Balance		1,232,656	1,202,656	1,207,656	0.42%

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$128,323 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	56,700	(14,700)	42,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	22,748	22,748
0611	0611 FUND MOD-FR FUND 11 GEN	1,500,000	-	1,500,000
622	0622 FUND MOD-FR FUND 22	1,500,000	-	1,500,000
642	0642 FUND MOD-FR FUND 42 SE CA	-	85,535	85,535
646	0646 FUND MOD-FR FUND 46 CTE C	-	34,740	34,740

Total Revenue	3,056,700	128,323	3,185,023
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EXPENSES - Estimated expenses increased by: \$470,735

Expense		Original Budget	Change	25-26 December Revised Budget
261	261 OPERATING BUILDING SERVICE	14,000	13,000	27,000
456	456 BUILDING IMPROVEMENT SERVI	2,774,134	438,277	3,212,411
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
642	642 FUND MOD-TO FUND 42 SE CAP	268,535	19,458	287,993

Total Expenses	3,056,669	470,735	3,527,404
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GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	703,352
2025-26 Revenue	+	<u>3,185,023</u>
Total Available	\$	3,888,375
2025-26 Expenditures	- \$	<u>3,527,404</u>
Estimated 6/30/26 Balance	\$	<u><u>360,971</u></u>

Fund Balance History

June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(acutal)
June 30, 2024	\$	2,104,431	(actual)
June 30, 2025	\$	703,352	(actual)
June 30, 2026	\$	360,971	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25 Actual	2025-26 Original	2025-26 Dec Amend	% chg
Revenue:					
Local sources		75,163	56,700	64,748	14.19%
Total revenues		<u>75,163</u>	<u>56,700</u>	<u>64,748</u>	14.19%
Expenditures:					
Capital outlay		4,321,728	2,788,134	3,239,411	16.19%
Total expenditures		<u>4,321,728</u>	<u>2,788,134</u>	<u>3,239,411</u>	16.19%
Revenue over (under) expenditures		(4,246,565)	(2,731,434)	(3,174,663)	16.23%
Other financing sources (uses)					
Transfer in		3,301,754	3,000,000	3,120,275	4.01%
Transfer out		(456,268)	(268,535)	(287,993)	7.25%
Total other financing uses		<u>2,845,486</u>	<u>2,731,465</u>	<u>2,832,282</u>	3.69%
Net change in fund balances		(1,401,079)	31	(342,381)	
Ending Year Fund Balance		703,352	703,383	360,971	-48.68%

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$177,576 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,597,180	31,650	3,628,830
0119	0119 PENALTY/INTEREST DELQ TAX	5,600	-	5,600
0128	0128 REVENUE IN LIEU OF TAXES	24,800	(900)	23,900
0151	0151 EARNINGS ON INVEST & DEPO	205,700	32,300	238,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	99,887	99,887
0312	0312 STATE-RESTRICTED	50,700	-	50,700
0321	0321 STATE PAYMENT IN LIEU OF	56,846	(4,819)	52,027
0622	0622 FUND MOD-FR FUND 22	10,000,000	-	10,000,000
0641	0641 FUND MOD-FR FUND 41 GE CA	268,535	19,458	287,993
Total Revenue		14,209,361	177,576	14,386,937

EXPENSES - Estimated expenses increased by: \$869,318

Expense		Original Budget	Change	25-26 December Revised Budget
259	259 OTHER BUSINESS SERVICES	2,231	-	2,231
452	452 SITE IMPROVEMENT SERVICES	1,610,000	37,882	1,647,882
456	456 BUILDING IMPROVEMENT SERVI	4,013,160	310,570	4,323,730
459	459 OTH FACIL ACQUIS & CONSTR	60,000	435,331	495,331
641	641 FUND MOD-TO FUND 41 GEN CA	-	85,535	85,535
Total Expenses		5,685,391	869,318	6,554,709

SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	6,233,020
2025-26 Revenue	+	<u>14,386,937</u>
Total Available	\$	20,619,957
2025-26 Expenditures	- \$	<u>6,554,709</u>
Estimated 6/30/26 Balance	\$	<u><u>14,065,248</u></u>

Milage Levy History

2023-24	2024-25	2025-26
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2021	\$	1,919,805	(actual)
June 30, 2022	\$	2,975,277	(actual)
June 30, 2023	\$	3,775,350	(actual)
June 30, 2024	\$	5,240,468	(actual)
June 30, 2025	\$	6,233,020	(actual)
June 30, 2026	\$	14,065,248	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	
		Actual	Original	Dec Amend	% chg
Revenue:					
Local sources		3,733,899	3,833,280	3,996,217	4.25%
State sources		117,117	107,546	102,727	-4.48%
Total revenues		<u>3,851,016</u>	<u>3,940,826</u>	<u>4,098,944</u>	4.01%
Expenditures:					
Business Services		-	-	-	-
Capital outlay		<u>4,191,618</u>	<u>5,685,391</u>	<u>6,469,174</u>	13.79%
Total expenditures		<u>4,191,618</u>	<u>5,685,391</u>	<u>6,469,174</u>	13.79%
Revenue over (under) expenditures		(340,602)	(1,744,565)	(2,370,230)	35.86%
Other financing sources (uses)					
Transfer in		1,456,268	10,268,535	10,287,993	0.19%
Transfer out		<u>(123,114)</u>	-	<u>(85,535)</u>	-
Total other financing uses		1,333,154	10,268,535	10,202,458	-0.64%
Net change in fund balances		992,552	8,523,970	7,832,228	
Ending Year Fund Balance		6,233,020	14,756,990	14,065,248	-4.69%

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the CTE Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$197,951 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,597,180	31,650	3,628,830
0119	0119 PENALTY/INTEREST DELQ TAX	5,600	-	5,600
0128	0128 REVENUE IN LIEU OF TAXES	6,000	(1,400)	4,600
0151	0151 EARNINGS ON INVEST & DEPO	161,000	16,000	177,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	47,129	47,129
0312	0312 STATE-RESTRICTED	50,700	-	50,700
0321	0321 STATE PAYMENT IN LIEU OF	56,846	(4,819)	52,027
0626	0626 FUND MOD-FR FUND 26 CTE	10,060,000	109,391	10,169,391

Total Revenue	13,937,326	197,951	14,135,277
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EXPENSES - Estimated expenses increased by: \$3,204,743

Expense		Original Budget	Change	25-26 December Revised Budget
259	259 OTHER BUSINESS SERVICES	2,231	-	2,231
452	452 SITE IMPROVEMENT SERVICES	400,000	-	400,000
455	455 BLDG ACQUIS & CONSTRUCT SE	-	3,000,000	3,000,000
456	456 BUILDING IMPROVEMENT SERVI	860,000	170,003	1,030,003
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
641	641 FUND MOD-TO FUND 41 GEN CA	-	34,740	34,740

Total Expenses	1,262,231	3,204,743	4,466,974
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CTE CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	2,996,926
2025-26 Revenue	+	<u>14,135,277</u>
Total Available	\$	17,132,203
2025-26 Expenditures	-	<u>\$ 4,466,974</u>
Estimated 6/30/26 Balance	\$	<u><u>12,665,229</u></u>

Milage Levy History

2023-24	2024-25	2025-26
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2021	\$	4,409,965	(actual)
June 30, 2022	\$	6,422,379	(actual)
June 30, 2023	\$	3,390,172	(actual)
June 30, 2024	\$	2,822,261	(actual)
June 30, 2025	\$	2,996,926	(actual)
June 30, 2026	\$	12,665,229	(Estimated)

KP/kg
12/08/2025

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	
		Actual	Original	Dec Amend	% chg
Revenue:					
Local sources		3,623,552	3,769,780	3,863,159	2.48%
State sources		102,598	107,546	102,727	-4.48%
Total revenues		<u>3,726,150</u>	<u>3,877,326</u>	<u>3,965,886</u>	2.28%
Expenditures:					
Capital outlay		<u>2,528,060</u>	<u>1,262,231</u>	<u>4,432,234</u>	251.14%
Total expenditures		<u>2,528,060</u>	<u>1,262,231</u>	<u>4,432,234</u>	251.14%
Revenue over (under) expenditures		1,198,090	2,615,095	(466,348)	-117.83%
Other financing sources (uses)					
Transfer in		529,998	10,060,000	10,169,391	1.09%
Transfer out		(1,553,423)	-	(34,740)	-
Total other financing uses		<u>(1,023,425)</u>	<u>10,060,000</u>	<u>10,134,651</u>	0.74%
Net change in fund balances		174,665	12,675,095	9,668,303	
Ending Year Fund Balance		2,996,926	15,672,021	12,665,229	-19.19%